Executive Captive Evaluation Checklist

Use this decision sheet to prepare an initial insurance discussion and agree on what the business needs to learn.

Program and objectives

- Document premium by line and current deductible or retention. Identify the business problem and the decision deadline.
- List insured entities, states, operations and key customer or lender insurance requirements. Define a commercial baseline.

Evidence and operations

- Gather available valued losses and matching exposure data. Flag serious claims, unresolved reserves and material changes in operations.
- Confirm who manages safety, claim notice, reserve reviews, return to work, fleet and corrective actions.

Finance and governance

- Discuss cash tolerance for an adverse year, bank capacity, competing capital uses and run-off. Review governance and reporting duties.
- Record unknowns and assign questions to the broker, captive manager, actuary, legal and tax advisers.

Decision for the next meeting

- Select the alternative to study and list the evidence required before any commitment. Keep sensitive records in approved channels.